

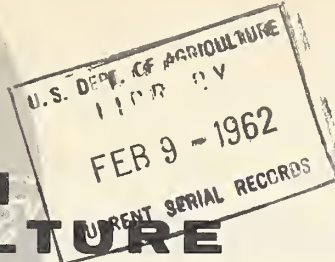
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# FOREIGN AGRICULTURE ECONOMICS



## 1960 Government Program Shipments Total 30 Percent of Agricultural Exports

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Trade Statistics and Analysis Branch  
Development and Trade Analysis Division

Despite declining world prices of agricultural commodities, U. S. agricultural exports in calendar year 1960 totaled a record \$4,824 million -- 22 percent above the \$3,955 million in 1959 and about 7 percent above the 1957 record. Export volume also reached a new high in 1960 -- 26 percent above 1959 and 17 percent larger than 1957's record.

The rise in U. S. agricultural exports in 1960 over 1959 extended to all major world areas except Latin America. Exports to Asia rose most, expanding 50 percent to \$1,461 million. Shipments to Europe increased 17 percent to \$2,213 million, and those to Canada advanced 12 percent to \$432 million. While the markets in Africa and Oceania were small, totaling \$194 million and \$42 million respectively, they did show sizable percentage gains of 21 and 20 percent from 1959 to 1960. Exports to Latin America declined 4 percent to \$483 million largely as a result of decreased U. S. exports to Cuba.

Both foreign and domestic factors contributed to the peak level of agricultural exports in 1960. Abroad, the economic activity of the industrialized countries continued to advance at the rapid pace of recent years and the gold and dollar holdings of many industrially developed countries were at record levels.

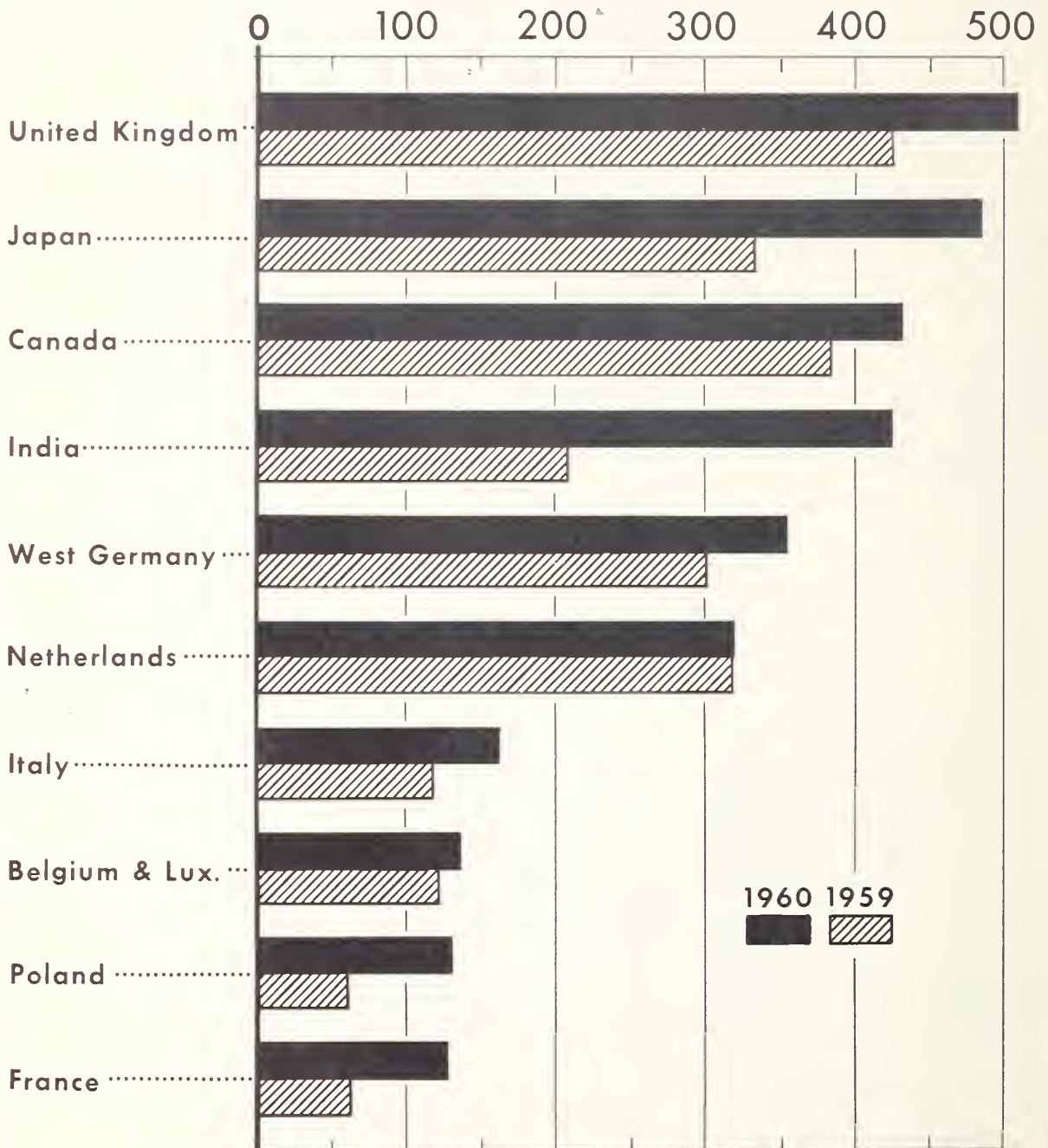
Domestically, plentiful supplies of high quality farm products were available for export. The payment-in-kind program assisted U. S. cotton, wheat, rice, and feed grains to compete successfully in a number of world markets. For the newly developing countries which were short of dollars, the United States continued to make farm products available under Government-financed programs, primarily Public Law 480.

### EXPORTS FOR DOLLARS

Exports for dollars in 1960 reached \$3,355 million, nearly equaling the record for dollar sales established in fiscal year 1951-52. They accounted for 70 percent of total U. S. agricultural exports while Government program shipments totaling \$1,469 million accounted for the other 30 percent. Increased dollar sales made up 72 percent of the \$869 million increase in total U. S. agricultural exports in 1960 as

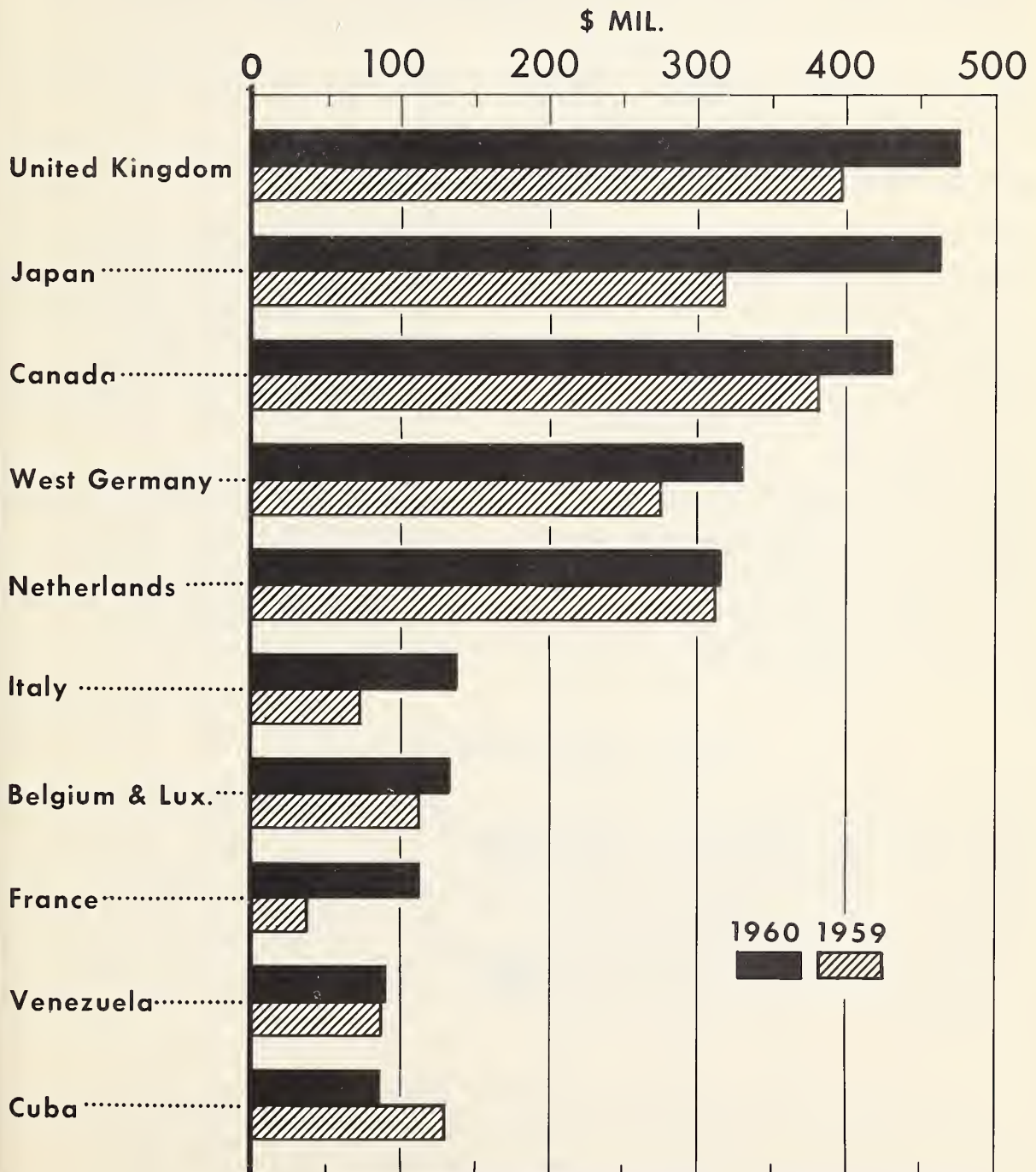
# U.S. AGRICULTURAL EXPORTS TO PRINCIPAL COUNTRIES OF DESTINATION, CALENDAR YEARS, 1959 AND 1960

\$ MIL.





## SALES FOR DOLLARS TO PRINCIPAL COUNTRIES OF DESTINATION, CALENDAR YEARS 1959 AND 1960



compared with 1959. Three commodities -- cotton, soybeans, and tobacco -- comprised over 90 percent of the dollar sales increase.

The leading markets for U. S. exports for dollars in 1960 were the more developed countries of the free world. Europe took \$1,771 million worth of U. S. dollar exports -- 53 percent of the total. Leading countries were the United Kingdom, West Germany, the Netherlands, Italy, Belgium, and France. Most of the increase in dollar exports to Europe over the previous year was brought about by gains in cotton, wheat, soybeans, and tobacco, the leading U. S. farm export commodities. Japan was the major dollar outlet in Asia, paying \$463 million for U. S. agricultural commodities, principally for cotton, fats, oils and oilseeds, grains and preparations, hides and skins, and tobacco.

#### Dollar Exports Under Credit Sales Programs Decrease

Dollar exports under credit sales programs totaled \$38 million -- \$17 million less than in 1959. The credits extended for exports of agricultural commodities by the Export-Import Bank and the Commodity Credit Corporation under its credit sales program represented only 1 percent of dollar sales in 1960. These sales are made for relatively short periods, and are repayable in dollars with interest which covers the costs of the lending agency. In the long-run, they result in no net financing cost to the Government.

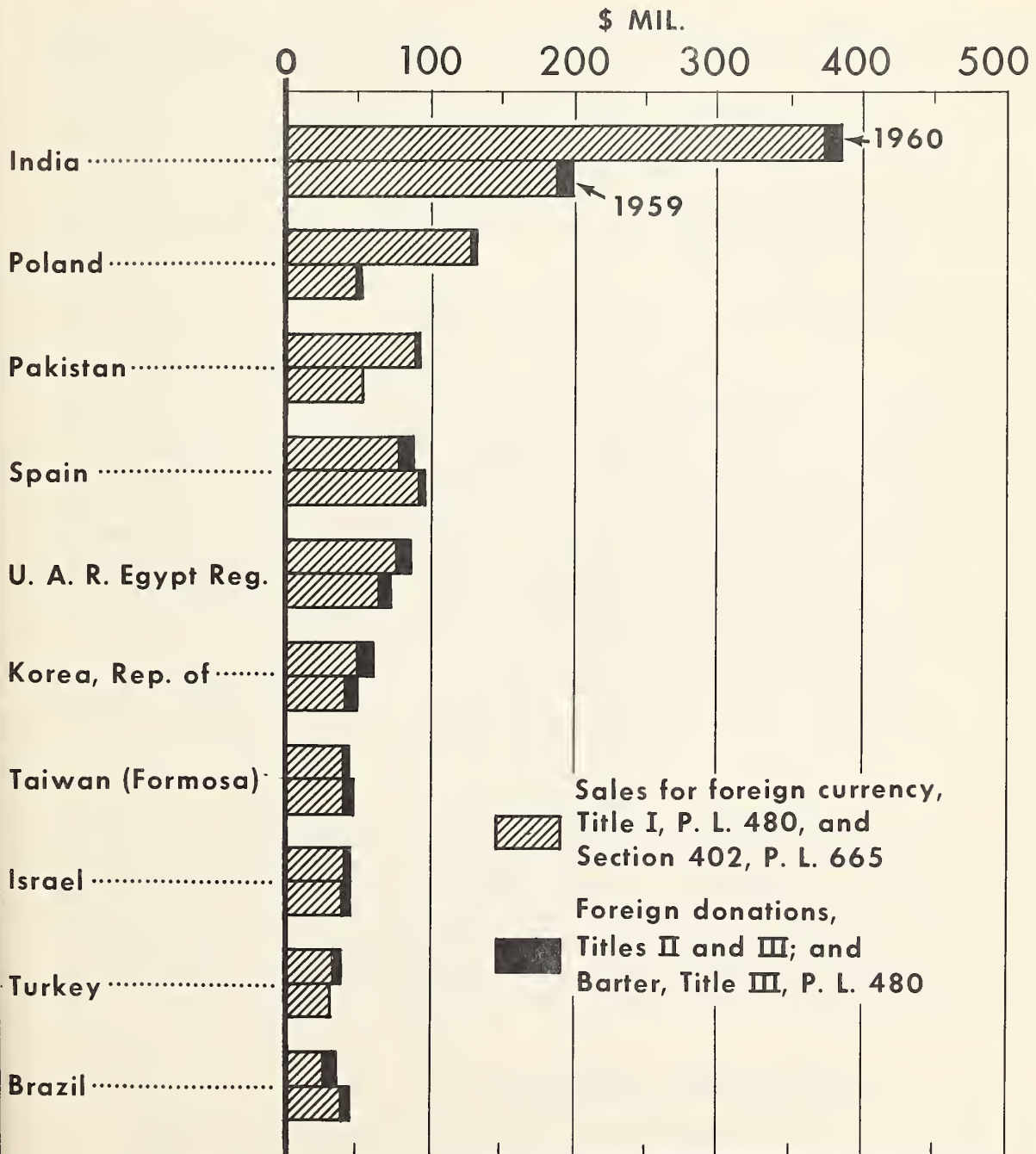
Disbursements for exports of agricultural commodities under Export-Import Bank loans decreased nearly \$8 million in 1960. The decrease occurred in disbursements for exports of cotton to Japan which totaled \$30 million in 1960 compared with \$38 million in 1959. Credit sales by the Commodity Credit Corporation were over \$9 million lower than during 1959. Most of the commodities exported under this program went to countries of Latin America in 1960 while the greatest part went to European markets in 1959.

#### EXPORTS UNDER GOVERNMENT PROGRAMS

Of the \$4,824 million worth of U. S. agricultural exports in 1960, \$1,469 million, 30 percent, were Government program shipments. Exports under Government programs rose \$243 million over 1959 and accounted for 28 percent of the increase in total agricultural exports. Sales for foreign currencies under Public Laws 480 and 665 were \$1,151 million and represented the major outlet for shipments under Government programs, accounting for almost 78 percent of total program exports. Over four-fifths of the foreign currency sales in 1960 were P. L. 480 Title I shipments.

Virtually all foreign currency sales were made to countries lacking enough dollars to buy the food and fiber their consumers need. Sales in 1960 as in past years were concentrated mainly in the Asian and European countries. Principal countries receiving U. S. exports under Title I of P. L. 480 in 1960 included India, Poland, Pakistan, The United Arab Republic, Spain, Israel, Turkey, and Brazil.

# U.S. AGRICULTURAL EXPORTS UNDER GOVERNMENT-FINANCED PROGRAMS TO PRINCIPAL COUNTRIES OF DESTINATION , CALENDAR YEARS 1959 AND 1960





Exports undertaken to alleviate suffering from such disasters as floods, droughts, hurricanes, and typhoons (Title II), as well as to help needy people outside the United States (Title III), were made under authority of P. L. 480. Shipments under these two Titles totaled \$201 million -- 14 percent of total Government program exports. Principal countries receiving assistance under Title II included Tunisia, Jordan, Libya, Syria, Italy, and Morocco. Foreign donations under Title III were widely distributed, going to over 75 of the more than 125 countries for which exports are reported by the Bureau of the Census.

Another important outlet for U. S. farm products in 1960 included barter shipments under Title III of P. L. 480. Such exports involve the exchange of surplus U. S. commodities for strategic and other materials produced abroad. In 1960, exports for barter totaled \$118 million -- 8 percent of total Government program shipments. Agricultural commodities under the barter program went to about 70 countries in exchange for strategic and other materials produced abroad which entail less risk of loss through deterioration or which are subject to substantially lower storage costs.

#### Government Program Exports Were Largest to Asia

Over half of the \$1,461 million U. S. agricultural exports to Asia in 1960 were Government financed. Asia was also the principal outlet for U. S. Government-financed shipments, taking \$782 million worth, 53 percent of the U. S. total under Government programs. Government program exports to India, the leading recipient of program shipments, totaled \$388 million, 50 percent of the \$782 million program exports to Asia. Shipments under Title I of P. L. 480, which represented almost all of the Government program exports to India, included wheat predominantly, followed by cotton and rice, along with relatively smaller exports of feed grains and tobacco. Pakistan was second in Government-financed exports to Asia, receiving program exports amounting to \$93 million, three-fourths of which were Title I shipments of wheat. Government program exports to Korea totaled \$60 million in 1960. Sales for foreign currency under the Mutual Security Program amounted to \$32 million, mostly cotton, and Title I exports totaled \$19 million, mainly wheat.

Exports to Taiwan under Public Laws 480 and 665 totaled \$44 million; \$16 million under Title I, predominantly wheat; and \$23 million under the Mutual Security Program, primarily soybeans and cotton. Feed grains, wheat, and vegetable oils represented most of the Title I exports to Israel, which equaled over three-fourths of the \$44 million aid exports to that country. The United Arab Republic (Syria Region) and Vietnam were each recipients of nearly \$24 million worth of exports under Government programs.

#### Europe Second in Government Program Exports

Thirty percent of all Government program exports went to European countries in 1960, but program exports were only a fifth of total ex-



ports to Europe. Poland, the largest aid country in this area, received \$128 million worth of agricultural commodities under Title I, including wheat totaling \$75 million; feed grains, \$25 million; cotton, \$20 million; and soybean oil, nearly \$7 million. Program exports to Spain amounted to \$89 million with \$65 million under Title I, primarily soybean oil and cotton, and \$13 million under P. L. 665, principally cotton, feed grains, and oilcake and meal. Government-financed exports to Turkey amounted to \$36 million, of which exports under Title I totaled \$29.5 million, principally wheat, but including soybean oil and feed grains.

Government Program Exports to Africa were 9 Percent of Total Program Shipments

Exports to Africa under P. L. 480 and P. L. 665 totaling \$135 million in 1960 were higher than for the previous year with the exception of the barter program which was only slightly lower than in 1959. More than half the shipments under Government programs represented foreign currency sales under Title I to the United Arab Republic (Egypt). Of the \$73 million worth of Title I exports to the UAR (Egypt), \$59 million, over 80 percent, consisted of wheat and flour with smaller amounts of tobacco, soybean oil, and poultry. The United Arab Republic also received substantial donations under Title III.

Title II donations to Africa amounted to \$26 million in 1960, including \$15 million to Tunisia and \$7 million to Libya. Wheat and dry milk were donated to Tunisia as a U. S. contribution to a child feeding program, while milk, rice, and wheat were contributed for the relief of destitute Algerian Refugees in Tunisia. Wheat was also donated under a program of economic development through work relief. Wheat, barley, and grain sorghums were shipped to Libya to meet food and feed requirements in drought stricken areas and for partial payment on work relief projects.

Government-financed Exports to Latin America Equaled 7 Percent of U.S. Program Shipments

U. S. exports under Government programs to the Latin American countries in 1960 were \$97 million -- slightly higher than for the previous year. Increases in Title III donations and exports under the barter program accounted for the modest 4 percent increase in Government-financed exports to these countries. Title I sales for foreign currency made up approximately 65 percent of program shipments. Exports to Brazil under this program, for the most part wheat, amounted to \$25.5 million. Tobacco exports accounted for \$0.2 million of the total. Title I exports to Uruguay valued at \$18 million consisted of nearly \$13 million worth of wheat, over \$5 million worth of feed grains, and less than \$0.2 million of cotton. Colombia, Peru, and Chile also received substantial shipments under Title I.

Table 1.— United States agricultural exports under specified Government-financed programs, exports outside Government-financed programs, and total agricultural exports, value, by country of destination, Calendar Year 1960

Country	Public Law 480				P. L. 665		Total	Total	
	Title I	Title II	Title III		Sec. 402	agric'l	agric'l		
	Sales	Famine	Foreign		sales	for exports	for exports	Total	
	for	and	donations	Barter	foreign	under	outside	agric'l	
	currency	emergency	1/	2/	and econ.	Gov't	Gov't	exports	
	relief				aid 3/	progs. 4/	progs. 4/		
	Thousand	Thousand	Thousand	Thousand	Thousand	Thousand	Thousand	Thousand	Thousand
	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars
<u>North America</u>									
Canada.....	—	—	—	—	—	—	432,297	432,297	
Greenland.....	—	—	—	—	—	—	1	1	
Miquelon and St. Pierre Islands..	—	—	—	27	—	27	5/	5	22
Total.....	—	—	—	27	—	27	432,293	432,320	
<u>Latin American Republics and Canal Zone</u>									
Argentina.....	206	—	—	—	—	206	1,590	1,796	
Bolivia.....	—	—	196	3,242	865	4,303	1,824	6,127	
Brazil.....	25,502	—	1,285	6,442	—	33,229	10,997	44,226	
Canal Zone.....	—	—	—	2	—	2	648	650	
Chile.....	4,812	—	5,287	40	—	10,139	11,663	21,802	
Colombia.....	8,323	—	2,557	1,306	—	12,186	12,578	24,764	
Costa Rica.....	—	—	—	—	—	—	5,234	5,234	
Cuba.....	—	—	94	1,169	—	1,263	87,328	88,591	
Dominican Republic.....	—	—	—	334	—	334	3,729	4,063	
Ecuador.....	—	—	288	—	—	288	6,055	6,343	
El Salvador.....	—	—	22	—	—	22	5,808	5,830	
Guatemala.....	—	—	214	440	—	654	7,934	8,588	
Haiti.....	—	—	1,002	1,733	—	2,735	4,001	6,736	
Honduras.....	—	—	169	80	—	249	3,496	3,745	
Mexico.....	—	—	1,216	7	—	1,223	54,692	55,915	
Nicaragua.....	—	—	—	—	—	—	2,825	2,825	
Panama, Republic of.....	—	—	165	—	—	165	9,053	9,218	
Paraguay.....	—	—	653	—	—	653	140	793	
Peru.....	5,588	—	1,521	2,692	—	9,801	8,678	18,479	
Uruguay.....	17,971	—	159	—	—	18,130	5,486	23,616	
Venezuela.....	—	—	—	6	—	6	92,202	92,208	
Total Latin American Republics and Canal Zone.....	62,402	—	14,828	17,493	865	95,588	335,961	431,549	
<u>Other Latin America</u>									
Bahamas.....	—	—	3	8	—	11	7,357	7,368	
Barbados.....	—	—	6/	—	—	—	1,719	1,719	
Bermuda.....	—	—	—	1	—	1	5,168	5,169	
British Guiana.....	—	—	16	—	—	16	3,199	3,215	
British Honduras.....	—	—	34	14	—	48	1,668	1,716	
Falkland Islands.....	—	—	—	—	—	—	1	1	
French Guiana.....	—	—	—	—	—	—	82	82	
French West Indies.....	—	—	26	—	—	26	486	512	
Jamaica.....	—	—	6/	652	339	991	9,136	10,127	
Leeward and Windward Islands....	—	—	6/	5	—	5	1,124	1,129	
Netherlands Antilles.....	—	—	—	5	—	5	9,027	9,032	
Surinam.....	—	—	36	—	—	36	2,127	2,163	
Trinidad and Tobago.....	—	—	6/	30	—	30	8,829	8,859	
Total Other Latin America.....	—	—	767	402	—	1,169	49,923	51,092	
Total Latin America.....	62,402	—	15,595	17,895	865	96,757	385,884	482,641	
<u>Europe</u>									
Austria.....	538	199	812	19,494	—	21,043	3,937	24,980	
Azores.....	—	—	—	—	—	—	29	29	
Belgium and Luxembourg.....	—	—	—	2,420	—	2,420	134,437	136,857	
Bulgaria.....	—	—	—	—	—	—	52	52	
Czechoslovakia.....	—	—	—	—	—	—	654	654	
Denmark.....	—	—	—	742	—	742	54,638	55,380	
Finland.....	7/ 4,868	—	—	51	—	4,919	7,604	12,523	
France.....	7/ 1,100	—	25	4,799	9,715	15,639	112,518	128,157	
Germany, East.....	—	—	—	—	—	—	1,009	1,009	
Germany, West.....	7/ 325	—	2,017	1,499	19,429	23,270	331,635	354,905	
Gibraltar.....	—	—	—	—	—	—	10	10	
Greece.....	8,322	—	4,836	—	1,022	14,180	2,803	16,983	
Hungary.....	—	—	—	—	—	—	462	462	
Iceland.....	7/ 1,691	—	—	—	—	1,691	913	2,604	
Ireland.....	—	—	—	5,952	—	5,952	13,706	19,658	

United States agricultural exports under specified Government-financed programs, exports outside Government-financed programs, and total agricultural exports, value, by country of destination, Calendar Year 1960

Country	Public Law 480				P. L. 665		Total	Total	
	Title I	Title II	Title III		Sec. 402	agric'l	agric'l		
	Sales	Famine	Foreign		sales for	exports	exports	Total	
	for	and	Foreign		foreign	under	outside	agric'l	
	foreign	other	donations	Barter	currency	specified	specified	exports	
	currency	emergency	1/	2/	and econ.	Gov't	Gov't		
	relief				aid 3/	progs.	progs. 4/		
	Thousand	Thousand	Thousand	Thousand	Thousand	Thousand	Thousand	Thousand	
	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars	
<b>Europe, continued</b>									
Italy (incl. Trieste).....	2,496	4,504	12,943	150	4,299	24,392	137,804	162,196	
Latvia.....	—	—	—	—	—	—	824	824	
Malta, Gozo, and Cyprus.....	—	—	40	10	—	50	412	462	
Netherlands.....7/	29	—	—	3,364	578	3,971	315,693	319,664	
Norway.....	—	—	—	464	—	464	32,422	32,886	
Poland.....	128,091	—	3,579	—	—	131,670	5/ -584	131,086	
Portugal.....	—	—	2,943	—	—	2,943	12,301	15,244	
Rumania.....	—	—	—	—	—	—	143	143	
Spain.....	64,821	1,225	7,899	2,023	12,954	88,922	24,178	113,100	
Sweden.....	—	—	—	261	—	261	46,225	46,486	
Switzerland.....	—	—	—	—	—	—	54,121	54,121	
Turkey.....	29,548	—	906	4,675	1,071	36,200	168	36,368	
United Kingdom.....7/	530	—	—	18,570	14,893	33,993	475,833	509,826	
Union of Soviet Soc. Republics...	—	—	—	—	—	—	1,903	1,903	
Yugoslavia.....7/17,989	—	—	11,016	161	9	29,175	4,961	34,136	
Total Europe.....	260,348	5,928	47,016	64,635	63,970	441,897	1,770,811	2,212,708	
<b>Asia</b>									
Aden.....	—	—	8	—	—	8	519	527	
Afghanistan.....	—	—	36	—	—	36	603	639	
Arabia Peninsula States, n.e.c....	—	2,172	—	4	—	2,176	5/ -243	1,933	
Bahrein, State of.....	—	—	—	10	—	10	857	867	
Burma.....7/	838	—	33	—	—	871	395	1,266	
Cambodia.....	—	—	—	—	1,642	1,642	201	1,843	
Ceylon.....	741	—	3,346	—	—	4,087	3,490	7,577	
China.....	—	—	—	—	—	—	—	—	
Hong Kong.....7/	2,237	—	4,295	3,341	—	9,873	36,564	46,437	
India.....7/375,784	—	—	9,224	3,581	8/ -101	388,488	36,762	425,250	
Indonesia, Republic of.....7/20,343	—	—	755	—	—	21,098	2,526	23,624	
Iran.....	3,239	1,886	961	3	—	6,089	5,461	11,550	
Iraq.....	—	—	218	1,420	—	1,638	1,714	3,352	
Israel.....	33,089	—	572	2,789	7,268	43,718	12,857	56,575	
Japan.....7/14,618	—	1,981	9/ 1,827	3,555	—	21,981	463,382	485,363	
Jordan.....	—	11,298	958	206	—	12,462	5/ -2,403	10,059	
Korea, North.....	—	—	—	—	—	—	—	—	
Korea, Republic of.....	18,684	3,881	5,701	—	31,724	59,990	11,472	71,462	
Kuwait.....	—	—	—	109	—	109	2,253	2,362	
Laos.....	—	—	18	—	—	18	55	73	
Lebanon.....	—	2,708	70	1,710	—	4,488	3,230	7,718	
Macao.....	—	—	489	—	—	489	5/ -48	441	
Malaya, Federation of.....	—	—	175	371	—	546	2,257	2,803	
Nansei and Nanpo Islands, n.e.c....	—	3,563	1,866	174	—	5,603	5,590	11,193	
Nepal.....	—	—	—	—	—	—	1	1	
Outer Mongolia.....	—	—	—	—	—	—	—	—	
Pakistan.....	89,511	—	1,091	—	2,129	92,731	6,283	99,014	
Palestine.....	—	—	—	—	—	—	10/	10/	
Philippines, Republic of.....	—	—	4,160	1,902	4,626	10,688	54,602	65,290	
Portuguese Asia, n.e.c.....	—	—	—	—	—	—	9	9	
Saudi Arabia.....	—	—	—	364	—	364	6,679	7,043	
Singapore and British Borneo.....7/	850	—	180	—	—	1,030	5,975	7,005	
Southern and Southeastern Asia, n.e.c.....	—	—	9	—	—	9	12	21	
Taiwan (Formosa).....	16,099	2,538	2,324	—	23,236	44,197	14,171	58,368	
Thailand.....	—	—	25	9	—	34	6,648	6,682	
United Arab Rep. (Syria Region)...	15,003	5,005	11/	3,860	—	23,868	5/ -1,017	22,851	
Vietnam.....	6,146	—	5,016	—	12,730	23,892	5/ -1,880	22,012	
Total Asia.....	597,182	35,032	43,357	23,408	83,254	782,233	678,977	1,461,210	
<b>Oceania</b>									
Australia.....	—	—	—	—	—	—	33,434	33,434	
British Western Pacific Islands...	—	—	—	—	—	—	65	65	
French Pacific Islands.....	—	—	—	—	—	—	457	457	
New Guinea.....	—	—	—	—	—	—	173	173	
New Zealand.....	—	—	—	—	—	—	6,740	6,740	
Trust Territory of the Pacific Islands.....	—	—	156	—	—	156	775	931	
Total Oceania.....	—	—	156	—	—	156	41,644	41,800	



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	Sales	Famine	Foreign	sales for	exports	exports	exports	Total
	for	and	donations	foreign	under	outside	agric'l	
	foreign	other	Barter	currency	specified	specified	exports	
	currency	emergency	1/	and econ.	Gov't	Gov't		
	relief		2/	aid	progs.	progs.	4/	
	Thousand	Thousand	Thousand	Thousand	Thousand	Thousand	Thousand	Thousand
	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars
Africa								
Algeria.....	—	—	978	—	—	978	595	1,573
Angola.....	—	—	—	12	—	12	1,136	1,148
British East Africa.....	—	—	63	—	—	63	379	442
British West Africa, n.e.c.....	—	—	22	31	—	53	465	518
Cameroun.....	—	—	35	1	—	36	613	649
Canary Islands.....	—	—	—	2,952	—	2,952	3,806	6,758
Congo, Republic of (Belg. Congo).....	—	229	115	1,100	—	1,444	2,677	4,121
Ethiopia.....	—	390	116	2	586	1,094	1,275	2,369
French Somaliland.....	—	—	—	44	—	44	353	397
Ghana.....	—	—	450	1,904	—	2,354	4,811	7,165
Liberia.....	—	—	278	107	—	385	3,490	3,875
Libya.....	—	7,116	584	—	—	7,700	5/ -2,441	5,259
Madeira Islands.....	—	—	—	—	—	—	675	675
Malagasy, Republic of (Madagascar).....	—	—	—	—	—	—	2	2
Mauritius and Dependencies.....	—	—	24	—	—	24	59	83
Morocco.....	—	3,354	2,634	466	5,901	12,355	4,029	16,384
Mozambique.....	—	—	—	663	—	663	901	1,564
Nigeria.....	—	—	44	982	—	1,026	7,613	8,639
Rhodesia and Nyasaland, Fed. of.....	—	—	—	283	—	283	288	571
Seychelles and Dependencies.....	—	—	—	—	—	—	64	64
Somali, Rep. of (Somaliland and British Somaliland).....	—	280	4	—	—	284	5/ -139	145
Spanish Africa, n.e.c.....	—	—	—	—	—	—	406	406
Sudan.....	—	—	8	—	—	8	311	319
Tunisia.....	—	15,101	244	938	—	16,283	5/ -4,602	11,681
United Arab Rep. (Egypt Region).....	73,392	—	11/9,600	—	2,623	85,615	13,522	99,137
Union of South Africa.....	—	—	17	249	—	266	17,127	17,393
Western Africa, n.e.c. (French West Africa).....	—	8/ -8	908	2	—	902	1,148	2,050
Western Equatorial Africa (French Equatorial Africa).....	—	—	8	—	—	8	22	30
Western Portuguese Africa, n.e.c.....	—	—	—	4	—	4	87	91
Total Africa.....	73,392	26,462	16,132	9,740	9,110	134,836	58,672	193,508
Country of destination not reported.....	—	32/11,424	—	13/2,258	—	13,682	-13,682	—
Total.....	993,324	78,846	9/122,256	117,963	157,199	1,469,588	3,354,599	4,824,187

- 1/ Foreign donations are authorized under Sec. 416 of the Agricultural Act of 1949 and Sec. 302, Title III, P. L. 480.
- 2/ The barter program is authorized under the Charter Act of the Commodity Credit Corporation; Sec. 303, Title III, P. L. 480; and other legislation.
- 3/ Mutual security programs, sales for foreign currency, except \$6 million. Includes ocean transportation when not reported separately.
- 4/ "Agricultural exports outside specified Government programs" (sales for dollars) include, in addition to unassisted commercial transactions, shipments of some commodities with governmental assistance in the form of (1) extension of credit for relatively short periods, (2) sales of Government-owned commodities at less than domestic market prices, and (3) export payments in cash or in kind.
- 5/ The non-comparability of the data available for the reporting of Government-financed programs may affect the reliability of the totals for any country, but the discrepancies are most apparent when exports under Government programs exceed total exports. These excesses may be attributed to lags in reporting or to differences in valuation procedures. Exports under Title II are shown in this report at cost to C.C.C., whereas these shipments are at times reported to the Bureau of the Census at market value.
- 6/ The value shown for Jamaica was reported as the West Indies, which includes Barbados, Jamaica, Leeward and Windward Islands, and Trinidad and Tobago.
- 7/ Under agreements with Burma, Iceland, and Indonesia, raw cotton was exported to third countries for processing. In exchange, processed goods are exported to the agreement country. The Title I values shown for the above-mentioned countries do not include the value of the raw cotton exported to third countries as follows:

Agreement Country	Value (Thousand dollars)
Burma	6,427
Iceland	398
Indonesia	14,106
Total	20,931



United States agricultural exports under specified Government-financed programs, exports outside Government-financed programs, and total agricultural exports, value, by country of destination, Calendar Year 1960

7/ Continued

The cotton not included in the value for the agreement countries is included in the Title I value for the processing countries as follows:

<u>Processing Country</u>	<u>Agreement Country</u>	<u>Value (Thousand dollars)</u>
France	Burma	19
Germany, West	Burma	325
Hong Kong	Burma	101
India	Burma	1,606
Japan	Burma	3,498
Netherlands	Burma	29
United Kingdom	Burma	530
Yugoslavia	Burma	319
Finland	Iceland	398
Hong Kong	Indonesia	2,136
Japan	Indonesia	11,120
Singapore	Indonesia	850
Total cotton processed in third countries		20,931

8/ Net adjustment from a previous period.

9/ The value shown for Japan includes \$30,000 estimated export value of 20,000 bushels of corn donated by the Commodity Credit Corporation under its charter authority for market development. This shipment of corn in February 1960 was the first of the not to exceed 60,000 bushels to be provided over a two-year period for feed for breeding hogs donated by the people of Iowa to the typhoon-damaged prefecture of Yamanashi, Japan. See Press Release USDA 110-60, January 14, 1960. This shipment is included under Title III donations for convenience in reporting.

10/ Less than \$500.

11/ Not reported separately by regions of the United Arab Republic. Donations under Title III were principally to Egypt.

12/ Includes \$306,000 for rice and \$1,564,000 for wheat flour shipped to Beirut, Lebanon; Port Said, Egypt; and/or Aqaba, Jordan, to be distributed by the United Nations Relief and Works Agency (UNRWA) to Palestine refugees. Also includes \$9,554,000 for milk distributed through voluntary relief agencies for which countries of destination are not reported.

13/ Documents showing country of destination were not received by the Barter and Stockpiling Division, Foreign Agricultural Service. As these documents are received, country figures will be adjusted to include the above value.

Table 2.-- Credit sales of agricultural commodities,  
value, by country of destination,  
Calendar Year 1960 1/

Country	Export-Import Bank loans <u>2/</u>	CCC credit sales <u>3/</u>	Total credit sales
	Thousand dollars	Thousand dollars	Thousand dollars
<u>Latin American Republics</u>			
Brazil.....	--	3,472	3,472
El Salvador.....	--	49	49
Guatemala.....	--	1,211	1,211
Honduras.....	--	28	28
Mexico.....	316	544	860
Venezuela.....	--	308	308
Total Latin American Republics..	316	5,612	5,928
<u>Europe</u>			
Austria.....	1,724	--	1,724
European countries <u>4/</u> .....	--	336	336
Total Europe.....	1,724	336	2,060
<u>Asia</u>			
Japan.....	30,229	--	30,229
Total Asia.....	30,229	--	30,229
Other countries <u>5/</u> .....	--	280	280
Total.....	32,269	6,228	38,497

1/ Credits for relatively short periods repayable in dollars plus interest (covering the financing costs of the lending agency).

2/ Disbursements during the period.

3/ Agricultural commodities purchased.

4/ Purchases under credits approved for exports to various groups of European countries including the following: Belgium, Denmark, Ireland, Netherlands, United Kingdom and West Germany. Purchases for export to the individual countries not reported.

5/ Purchases under a credit approved for exports to El Salvador, Venezuela, Belgium, Italy, Netherlands, Japan, and Lebanon. Purchases for export to individual countries not reported.



